FMCG & Food | Global

A soft drink and ice cream maker improved financial reporting accuracy by 20%

A beverage and ice cream company that leases coolers and fridges to retailers moved its depreciation, equipment records and replacement planning into one asset register.



20%
improvement in accurate financial reporting

15%
increase in equipment utilization

10%
increase in profitability from better-timed replacements

AT A GLANCE

INDUSTRY
Soft drinks and ice cream

SIZE
Medium-sized company

ASSETS
Coolers, mini fridges, ice storage boxes

PREVIOUSLY
Manual depreciation tracking

FEATURES USED
Finance | Assets | Maintenance

01 The client

The client manufactures and distributes soft drinks and ice cream. To keep its products cold at the point of sale, it leases cooling equipment such as coolers, mini fridges and ice storage boxes to retailers.

That equipment sits in many retail locations, each type depreciates at its own rate, and every unit eventually needs repair or replacement.

02 The challenge

Depreciation for leased cooling equipment was tracked by hand across many retail locations. The figures were often wrong, which affected financial reporting, budgeting and when equipment was replaced.

- Depreciation of equipment spread across retailers was hard to track.
- Different equipment types needed different depreciation rates.
- Manual calculations led to inaccurate financial reporting.
- Replacement timing was guesswork, adding repair costs.
- Maintenance scheduling was also manual.

03 What they set up in Asset Infinity

The company put every leased unit in Asset Infinity, with depreciation, location and maintenance history kept on the same record.

Finance

Depreciation by equipment type

Each type of cooling equipment carries its own depreciation rate, and depreciation runs calculate the book value of every unit automatically.

Assets

One register of leased equipment

Every cooler, fridge and ice box is recorded with the retailer it sits with, its purchase cost, condition and history.

Maintenance

Maintenance history on each unit

Repairs and servicing are logged against the unit, so the cost of keeping it running is visible next to its book value.

Finance

Replacement planning

Capex plans and budgets for replacements are built from the register, so units are replaced before repair costs pile up.

04 How it works day to day

This is how a leased cooler is managed now, from purchase to replacement.

FINANCE TEAM

Adds the unit to the register

A new cooler, fridge or ice box is recorded with its type, purchase cost and date. Its type sets the depreciation rate.

OPERATIONS TEAM

Records where it is placed

The unit's location is set to the retailer it is leased to, so the register shows which equipment sits with which retailer.

TECHNICIAN

Logs repairs and servicing

Each repair or service visit is closed as a work order against the unit, building its maintenance history and cost.

SYSTEM

Runs depreciation

Depreciation runs calculate the book value of every unit at its own rate, with no spreadsheet to update.

FINANCE TEAM

Reports asset values

Reports show book values by equipment type and location, ready for financial reporting and budgeting.

OPERATIONS MANAGER

Plans replacements

Units with high repair costs and low remaining value go into the capex plan and budget for replacement.

FINANCE TEAM

Records the disposal

When a unit is replaced, its disposal is recorded and the replacement starts its own depreciation from day one.

05 Before and after

	BEFORE	WITH ASSET INFINITY
Depreciation	Calculated by hand	Automated runs at each type's own rate
Financial reporting	Frequent inaccuracies	20% more accurate
Equipment records	Scattered across retail locations	One register with location per unit
Maintenance	Scheduled manually	Logged against each unit
Replacement	Hard to time well	Planned from value and repair history
Repair spend	Unnecessary repairs on aging units	10% lower

06 How it rolled out

1

Needs assessed. The finance team and Asset Infinity reviewed the equipment portfolio, reporting needs and replacement planning.

2

Rates set per equipment type. Depreciation rates were configured for each type of cooling equipment the company leases.

3

Equipment and plans in use. Equipment records, maintenance tracking and replacement planning moved into the same system.

07 The results

10% reduction in unnecessary repair and replacement expenses

5% increase in overall operational efficiency

- Automated depreciation figures support better budgeting and decisions.

08 Why it worked

Rates that fit the equipment

Each type of cooling equipment depreciates at its own rate, which the manual method could not keep up with.

Finance and operations on one record

Book value and repair history sit side by side, so replacement decisions use both.

Less administration

Depreciation runs replace hand calculations, freeing the finance team for budgeting and planning.

09 Looking ahead

With depreciation, location and maintenance history on one record for every leased unit, the company reports its asset values accurately and replaces equipment at the right time.

The finance and operations teams now work from the same register, so a decision to repair or replace a cooler is based on both its book value and its service record.

See it on your own assets

A 30-minute demo, set up for a beverage or food company that places equipment with retailers.

The client's name is withheld for confidentiality. Results are as reported by the client.

Book a demo

Start a 14-day free trial