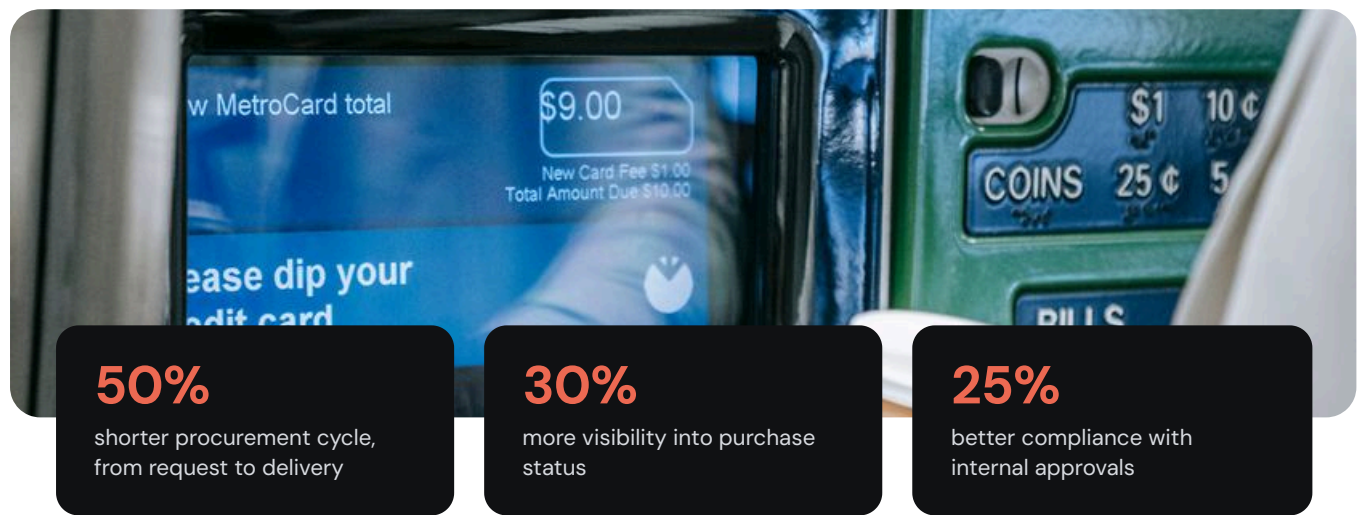


Banking & Finance

Global

A national bank cut its asset procurement cycle time by 50%

A national bank with branches across the country moved asset purchase requests, approvals, orders and delivery to branches into one system that branches and head office both follow.



AT A GLANCE

INDUSTRY

Banking and financial services

SIZE

National bank

LOCATIONS

Branches across the country

PREVIOUSLY

Manual requisitions and approvals

FEATURES USED

Suppliers

Platform

Insight

01 The client

The client is a national bank with a wide network of branches across the country.

Every branch needs IT equipment, furniture, fixtures and security systems, bought centrally and delivered locally. Requisitions, approvals, purchasing and distribution had all been handled by hand.

02 The challenge

Buying assets for many branches through manual steps caused delays and miscommunication. Branches could not see where their requests stood, and approvals were not followed consistently.

- Requisitions came from branches in different forms.
- Manual approvals created bottlenecks and delays.
- Branches and head office could not see purchase status.
- Approval rules were not applied consistently.
- Spending was harder to control across the network.

03 What they set up in Asset Infinity

The bank moved asset purchasing into Asset Infinity, from a branch's request through approval and order to delivery and the asset register.

Suppliers

One requisition form for every branch

Branches raise purchase requests in one standard form, so every request carries the same information.

Platform

Approval steps by rule

Approval steps follow predefined rules, and reminders go out when an approval waits too long, so requests do not stall.

Suppliers

Orders, receiving and vendors

Approved requests become purchase orders, deliveries are received against them, and vendor contracts and spend sit in one place.

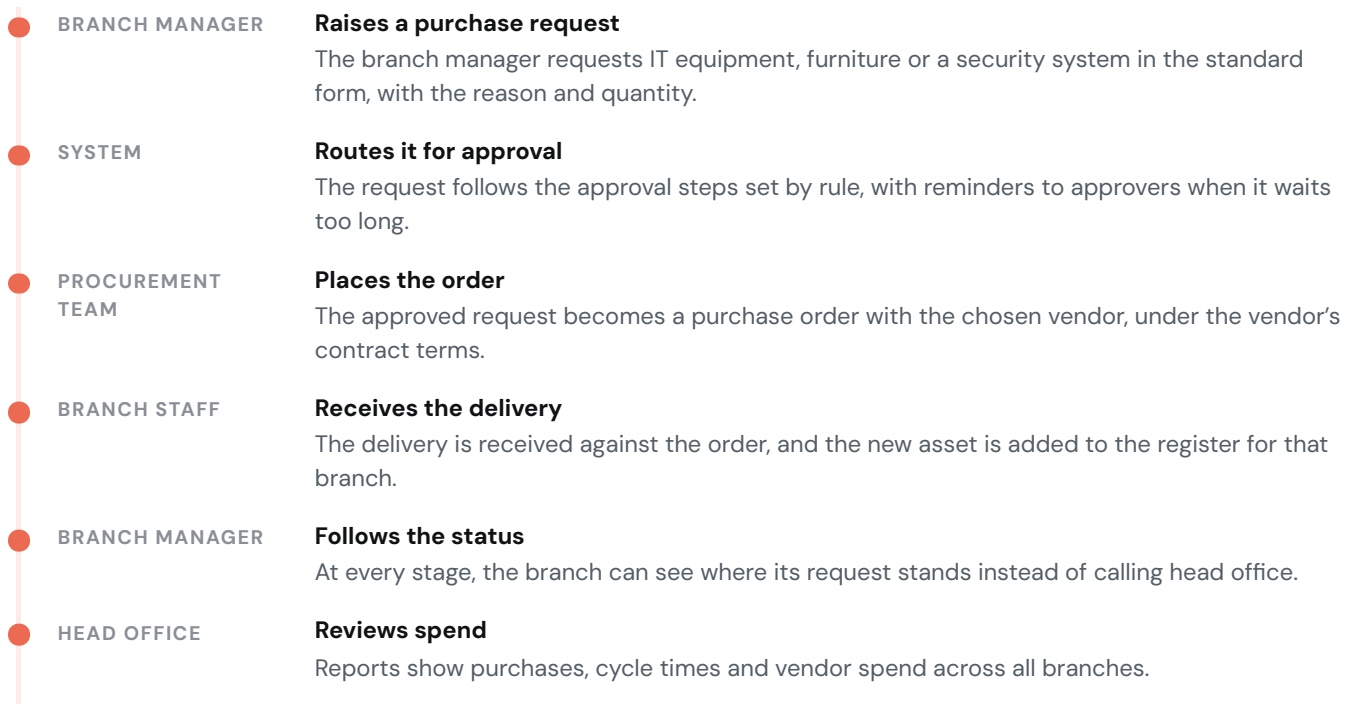
Insight

Status for branches and head office

Branch managers and head office see where each purchase stands, from request to delivery, in real time.

04 How it works day to day

Here is how a branch now gets a new asset.



05 Before and after

	BEFORE	WITH ASSET INFINITY
Requisitions	Manual, inconsistent	One standard form for all branches
Approvals	Bottlenecks and delays	Rule-based steps with reminders
Status	Not visible	Tracked from request to delivery
Cycle time	Slow	50% shorter
Spending	Harder to control	15% less unnecessary spend

06 How it rolled out

1

Needs assessed. The bank and the Asset Infinity team mapped purchasing workflows and banking-specific requirements.

2

Process configured. Requisition forms, approval rules and purchase tracking were set up to match the bank's process.

3

Branches onboarded. Branches began submitting all asset purchase requests through the system.

07 The results

20% increase in overall operational efficiency

15% less unnecessary spending, with better vendor contract negotiation

- Standardized asset purchases across branches.

08 Why it worked

Same process everywhere

Every branch uses the same form and approval rules, so head office gets consistent, complete requests.

Approvals keep moving

Reminders on waiting approvals remove the bottlenecks that slowed purchasing before.

Purchase becomes an asset

Received items go straight into the asset register, so the bank knows what each branch holds.

09 Looking ahead

With one process from branch request to delivery, the bank halved its procurement cycle time and applied its approval rules consistently across the network.

Head office sees every purchase in progress, branches know when their equipment will arrive, and what is bought goes straight into the asset register.

See it on your own assets

A 30-minute demo, set up for a bank or multi-branch business.

The client's name is withheld for confidentiality. Results are as reported by the client.

[Book a demo](#)

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